

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS
Variable Rate
As of September 1, 2008**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal (b)	Total
2009	54,039,824.04	-	54,039,824.04 (c)
2010	68,133,450.00	-	68,133,450.00
2011	68,133,450.00	-	68,133,450.00
2012	68,208,115.31	-	68,208,115.31
2013	68,335,361.82	-	68,335,361.82
2014	67,990,786.44	-	67,990,786.44
2015	67,990,786.44	-	67,990,786.44
2016	68,133,263.92	53,650,000.00	121,783,263.92
2017	66,505,037.01	358,375,000.00	424,880,037.01
2018	60,180,275.92	461,250,000.00	521,430,275.92
2019	52,714,956.62	223,175,000.00	275,889,956.62
2020	48,482,598.70	213,925,000.00	262,407,598.70
2021	44,822,561.05	166,775,000.00	211,597,561.05
2022	41,764,041.22	79,650,000.00	121,414,041.22
2023	40,197,327.40	101,650,000.00	141,847,327.40
2024	38,071,799.78	277,700,000.00	315,771,799.78
2025	32,583,699.07	181,600,000.00	214,183,699.07
2026	28,854,527.57	325,675,000.00	354,529,527.57
2027	22,976,984.69	53,100,000.00	76,076,984.69
2028	21,984,241.64	80,200,000.00	102,184,241.64
2029	19,609,212.90	103,800,000.00	123,409,212.90
2030	16,864,813.85	107,000,000.00	123,864,813.85
2031	13,988,394.52	110,225,000.00	124,213,394.52
2032	11,100,783.89	113,675,000.00	124,775,783.89
2033	8,139,287.77	116,975,000.00	125,114,287.77
2034	5,212,917.42	26,600,000.00	31,812,917.42
2035	3,893,200.00	25,000,000.00	28,893,200.00
2036	2,601,274.55	25,000,000.00	27,601,274.55
2037	1,309,125.45	25,000,000.00	26,309,125.45
2038	17,200.00	-	17,200.00
2039	17,200.00	-	17,200.00
2040	15,770.72	1,000,000.00	1,015,770.72
Total	\$1,112,872,269.71	\$3,231,000,000.00	\$4,343,872,269.71

(a) The estimate of future interest payments is based on rates in effect as of September 1, 2008. The interest rates for the daily, weekly and auction rate bonds range from 1.35 - 3.15%.

(b) Includes scheduled mandatory sinking fund payments and the October 2007 Stem Cell Bonds.

(c) Total represents the remaining estimated debt service requirements from October 1, 2008 through June 30, 2009.

SOURCE: State of California, Office of the Treasurer.